

**GRENDON UNDERWOOD ANNUAL PARISH MEETING 24/May 2022**

**SAYE AND SELE FOUNDATIOIN – Parish Council Nominated Trustee report calendar year2021**

**FINANCE**

**Total investments held £562,452**

**Cash Held £52,102 (£30000 transferred to investments in Q1 2022)**

(Cash Reserved-

1 Year general expense - £1000

15 Grants at £500- £7500

Quainton Hall maintenance - £1500 p.a.

Grendon Asset maintenance - £500 p.a.

Grendon Mower replacement 2yr @ £5000 - £10000

**Investment income £15546**

**Grants awarded £3700**

**Quainton Hall income over expenditure £6670**

**Other costs £440**

**YEAR SURPLUS £18076**

**(It should be noted that the situation in Ukraine is not included in these figures)**

**GENERAL**

The return from the Hall at Quainton, which is now used by a successful preschool club, has allowed the Trustees to increase their “usual” young person’s grant from £300 to £500.

A vigorous advertising campaign has led to a pleasing increase in the number of young persons requesting awards.

Work is progressing to complete land registration for the “Orchard Area” at Quainton Hall and The Grendon Playing Field

A draft lease has been prepared in favour of Grendon Underwood PC for the Grendon Playing Field. When this is effective, responsibility and management of the field (subject to the terms of the lease) will be passed to the PC.

*Paul Jackman*  
*22/May/2022*